

December 3<sup>rd</sup>, 2020

## Chile's Tax Authority announces a simplified procedure for foreign investors

**Santiago, December 3<sup>rd</sup>, 2020.** In order to facilitate the participation of foreign investors in local operations or with local securities, the Tax Authority (*Servicio de Impuestos Internos*) published Resolution No. 150 (replacing former Resolution No. 36, of 2011) which establishes a simplified procedure for foreign investors operating in Chile through local custodians or International Central Securities Depositories (ICSD), acting as legal responsible of tax obligations.

This Resolution simplifies prior administrative procedures, provides further clarification on the operations and investments that may benefit from this special procedure, and incorporate digital tools to facilitate the accomplishment of the custodians and ICSD obligations.

For more information, you can find the new resolution at:  
[http://www.sii.cl/normativa\\_legislacion/resoluciones/2020/reso150.pdf](http://www.sii.cl/normativa_legislacion/resoluciones/2020/reso150.pdf) (only in Spanish)