

The Republic of Chile is awarded the “Latin American Green / SRI Bond Deal of the Year”

The [GlobalCapital](#) Sustainable and Responsible Capital Markets Awards 2019 recently awarded the Republic of Chile with the “Latin America Green / SRI Bond Deal of the Year”.

The Sustainable and Responsible Capital Markets Awards, recognize the best achievements in the field of green and socially responsible finance, including green bonds. Past winners include the World Bank, European Investment Bank and the French Republic. Winners of the award are determined by online voting of market participants.

This year, the award highlighted the Republic of Chile’s first sovereign green bond dual-tranche issuances, in euros and dollars for a total equivalent of US \$ 2.4 billion. Chile became the first sovereign green bond issuer in the Americas, and also achieved important financial records with the transactions, including record-low interest rates, low spreads, record demand, and a significant diversification of its investor base.

This award publicly recognizes the commitment of the Chilean government on climate action, specifically with respect to fiscal and financial environmental action, led by the Ministry of Finance.

Work on the sovereign green bond issuance began in 2018, through a multi-ministerial working group that involved various entities and supported by the Inter-American Development Bank in the preparation of the Green Bond Framework document, which guides Chile’s green bond issuances. It should be noted that these bonds obtained the highest green credentials, through a favorable opinion of Vigeo Eiris, a consultant specialized in green issues, and the certification of CBI (Climate Bond Initiative).

More information on the Republic of Chile’s green bond issuances may be found at: <https://www.hacienda.cl/english/public-debt-office/green-bonds.html>